



# MORNING MANTRA



Daily Derivatives & Market Report

APR 12, 2024



Indian benchmarks witnessed heavy selling pressure in Friday's trade and ended with a cut of over a percent ahead of the India's Consumer Price Index (CPI) inflation and Index of Industrial Production (IIP) data to be out later in the day. Besides, TCS is slated to post March quarter earnings later today. Markets touched their day's low levels in last leg of trade, as investors sold their riskier assets. There were no gaining sectoral indices on the BSE. The broader indices, the BSE Mid cap index and Small cap index ended with a cut of over half a percent.

Markets made a negative start and widened their losses tracking weakness in Asian counterparts as hopes of a rate cut in the US faded. Traders were cautious with a private report that India's consumer price inflation likely eased to a five-month low of 4.91% in March but was still above the Reserve Bank of India's (RBI) 4% medium-term target as food price rises persist. Investors overlooked the RBI's Monetary Policy Report stating that the government's continued emphasis on infrastructure creation, coupled with an uptick in private corporate investment and buoyant business optimism, could nurture a sustained revival in the investment cycle, which augurs well for boosting productivity and growth in the economy. In the afternoon session, markets lost some more ground, as traders avoided to take risk. Sentiments were downbeat amid a private report stating that the growing Indian economy is creating jobs, but mainly for the unskilled and semi-skilled workers. Graduates and those having higher qualifications, even with technical degrees and diplomas, are witnessing employment generation at a slow pace. In the late afternoon session, selling got intensified and domestic indices touched day's low levels. Finally, Nifty and Sensex settled below the psychological 22,550 and 74,300 levels respectively.

On the global front, European markets were trading higher after a European Central Bank (ECB) poll of professional forecasters showed that inflation in the euro zone will fall to 2 percent in 2025 and stay there in the longer term, giving the clearest indication that the ECB could cut interest rates in June. Asian markets ended mostly in red as Japan's industrial production contracted more than initially estimated in February. The final data from the Ministry of Economy, Trade, and Industry showed that industrial production fell 0.6 percent on a monthly basis, though much slower than the 6.7 percent decline in January. Back home, India Ratings and Research (Ind-Ra) in its latest report has forecasted a domestic sales volume growth rate of 6%-9% during FY25 as against a growth rate of 12%-14% in FY24.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	74244.90	-793.25	-1.06
NIFTY	22519.40	-234.40	-1.03
MIDCAP	40909.03	-201.63	-0.49
SMLCAP	45872.07	-276.31	-0.60
BSEFMC	19334.04	-214.06	-1.10
HEALTHCARE	35261.84	-438.32	-1.23
AUTO	49732.34	-294.87	-0.59
POWER	7027.27	-54.45	-0.77
REALTY	7496.45	-72.93	-0.96
BSE IT	35781.66	-304.05	-0.84
BANKEX	54884.37	-503.51	-0.91
OIL GAS	28245.21	-364.87	-1.28
METAL	30348.42	-167.36	-0.55
INDIA VIX	11.53	0.42	3.78

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1095	1548	38
BSE	1475	2365	103

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7881	6808	16
NSE CASH	115116	95115	21
NSE F&O	13584290	57031554	(76)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.08	3.95	1.19
SENSEX	25.37	3.77	1.11

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	17220	10879	6342
FII	15405	23432	(8027)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4155.54	6152.27	(1997)
Index Options	1330801.73	1339752.99	(8951)
Stock Futures	22288.95	29147.63	(6859)
Stock Options	49470.47	49839.62	(369)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.87	1.27
BANK NIFTY	0.77	1.17

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	106.01	105.25	0.72

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.179	7.116	0.89
USA	4.517	4.582	-1.46

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2343.16	-33.67	-1.42
Silver	27.85	-0.61	-2.17
Crude-Oil	85.45	0.44	0.52
Brent-Crude	90.15	0.41	0.46

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 APR-24 USD-INR	83.49	0.26	0.31
26 APR-24 EUR-INR	89.09	-1.24	-1.29
26 APR-24 GBP-INR	104.22	-1.37	-1.29
26 APR-24 JPY- INR	54.55	-0.38	-0.69

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22754	22632	22693	22734	22795	22836
SENSEX	75038	74686	74862	74984	75160	75281
NIFTY FUTURES	22812	22722	22767	22798	22843	22874
BANK NIFTY	48947	48503	48725	48891	49113	49279
CNX IT	35276	34794	35035	35193	35433	35591
CNX MIDCAP	50378	49782	50080	50262	50560	50741
CNX SMALLCAP	16567	16332	16449	16521	16639	16711
INDIA VIX	11.11	10.77	10.94	11.15	11.32	11.53

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

## SECURITIES BAN IN F&O TRADES FOR 15-04-2024

BANDHANBNK, GNFC, HINDCOPPER, IDEA, INDIACEM, METROPOLIS,  
NATIONALUM, SAIL, ZEEL

# TECHNICAL VIEWS



## NIFTY

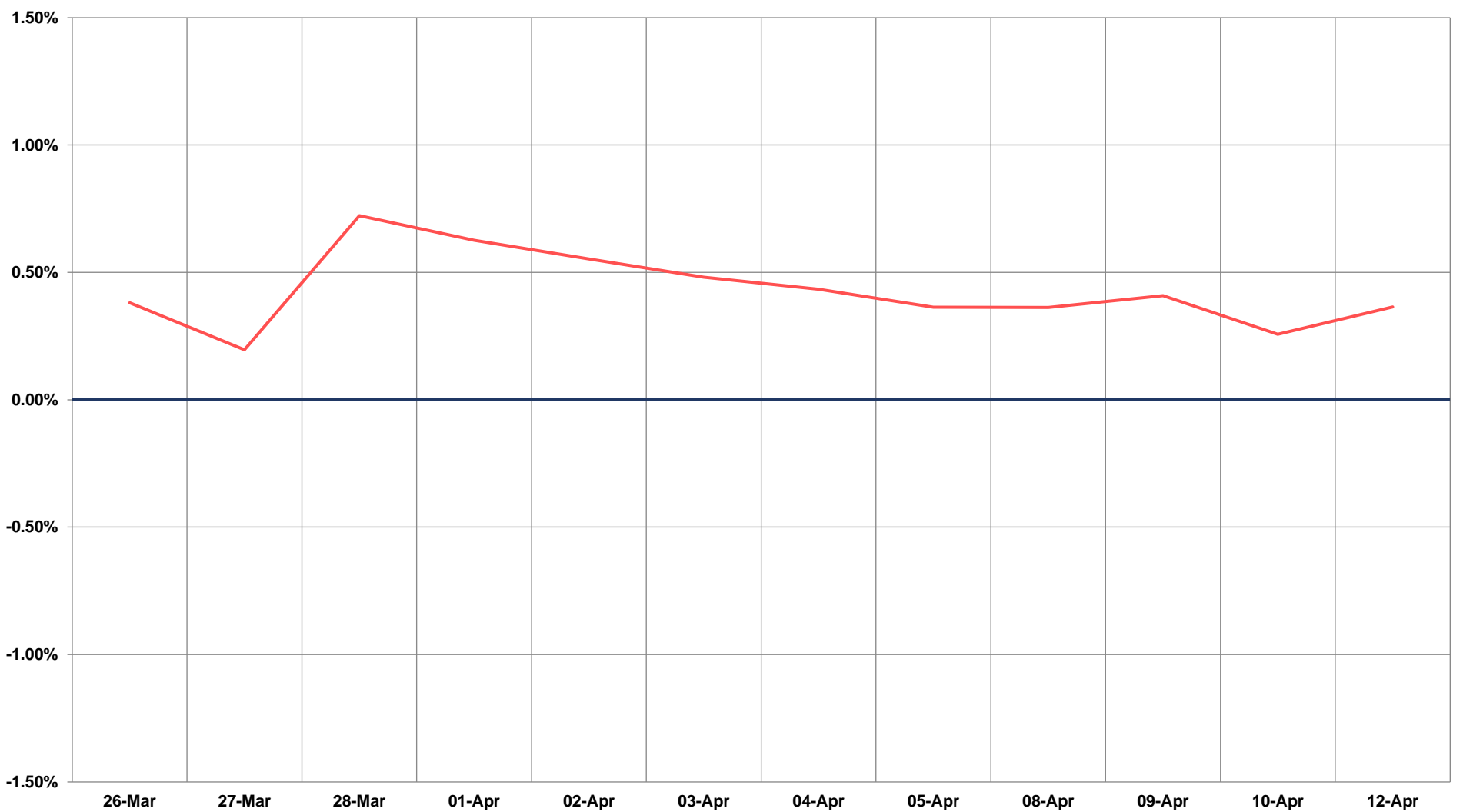
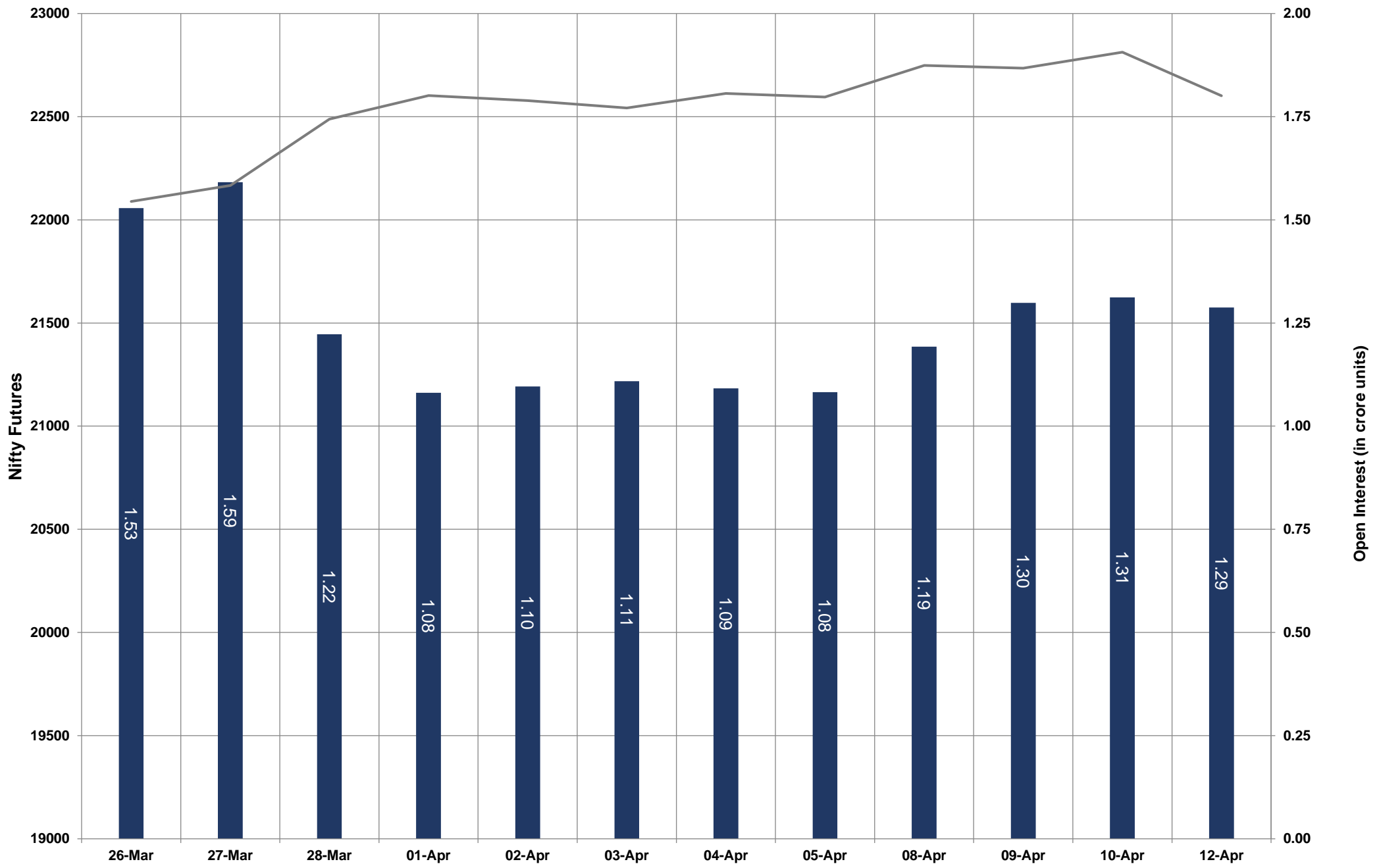


- Nifty Cash = **22519.40 (-1.03%)**
- Resistance levels = **22730** and **22800**
- Support levels = **22350** and **22230**

# TECHNICAL VIEWS



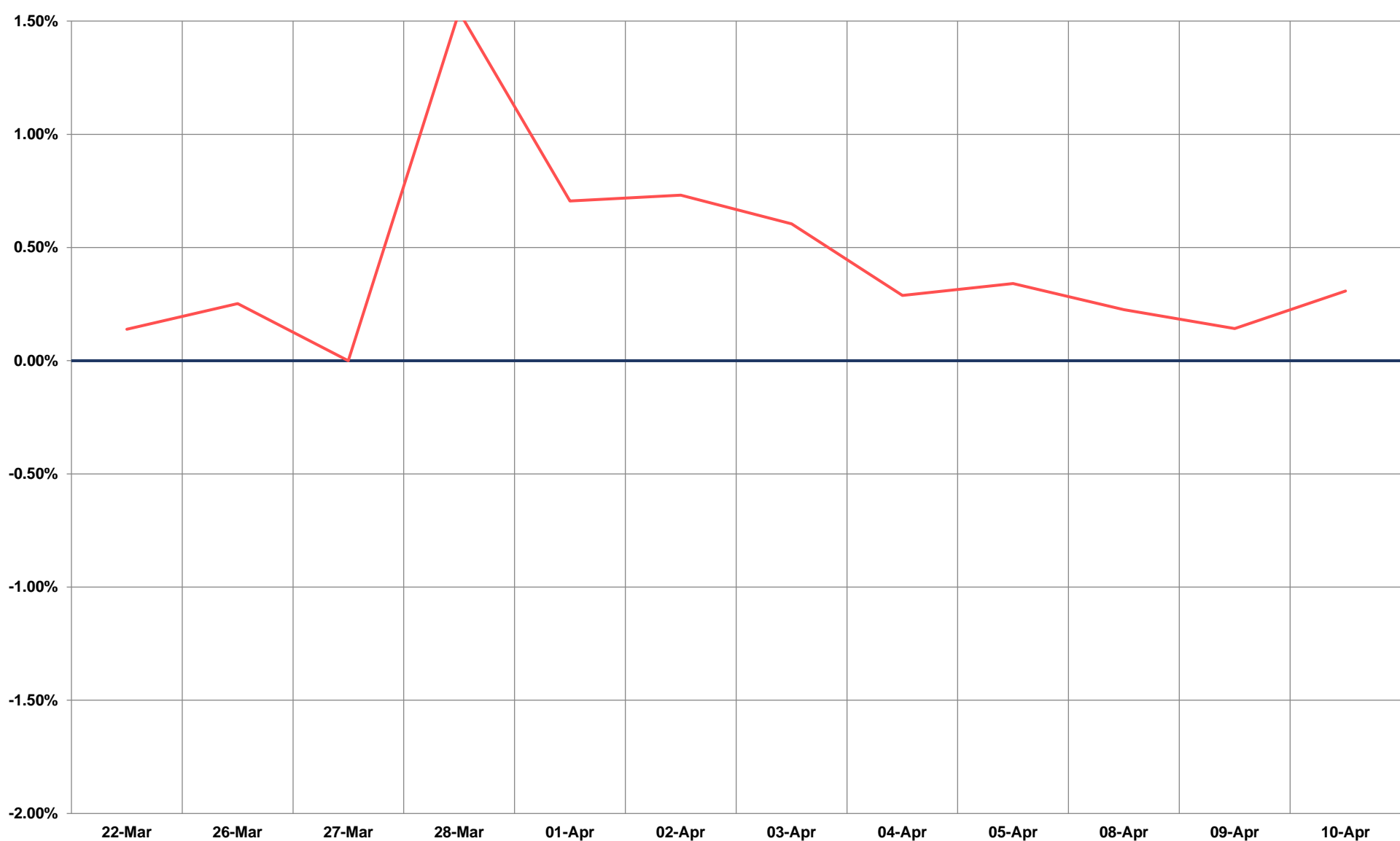
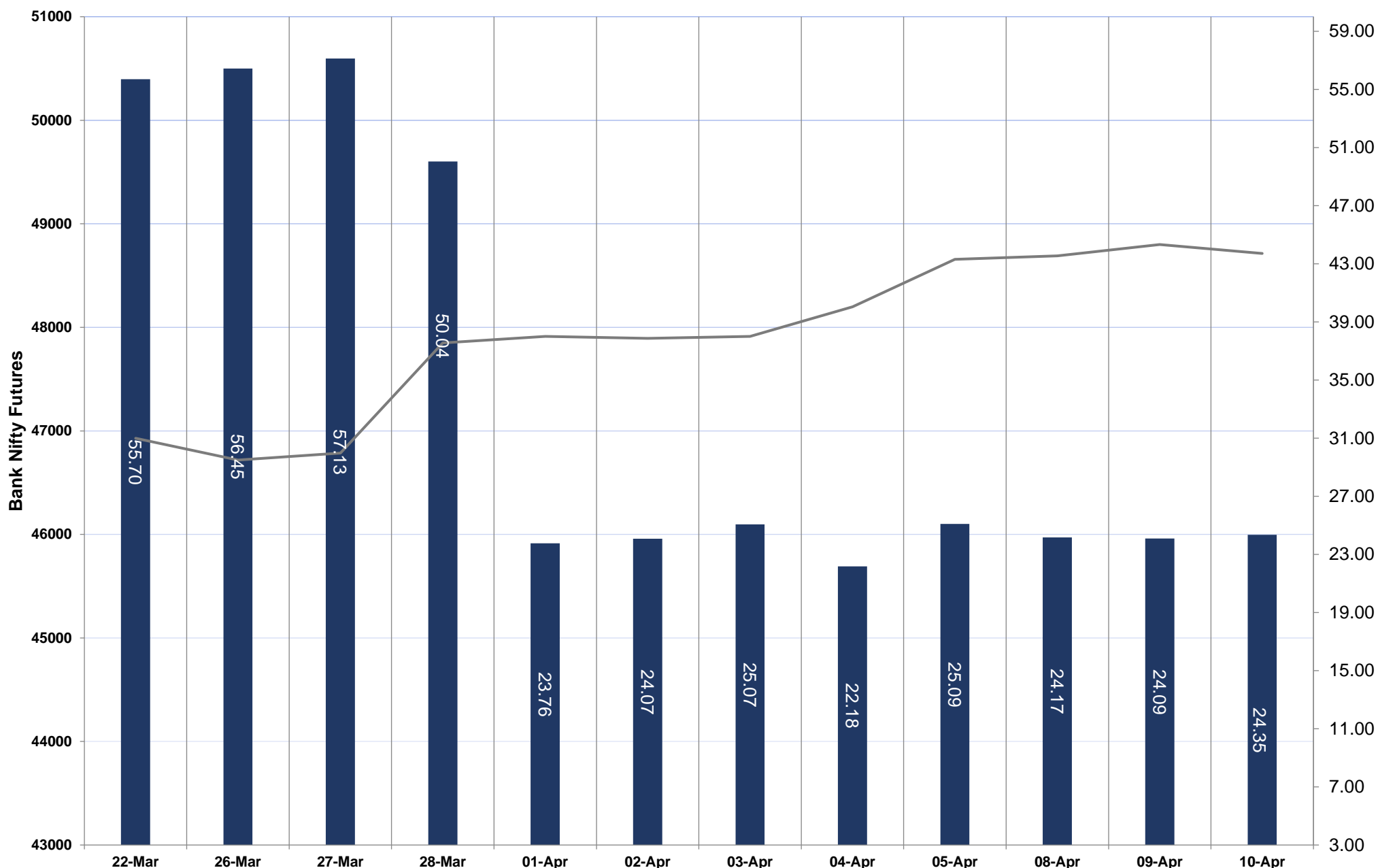
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

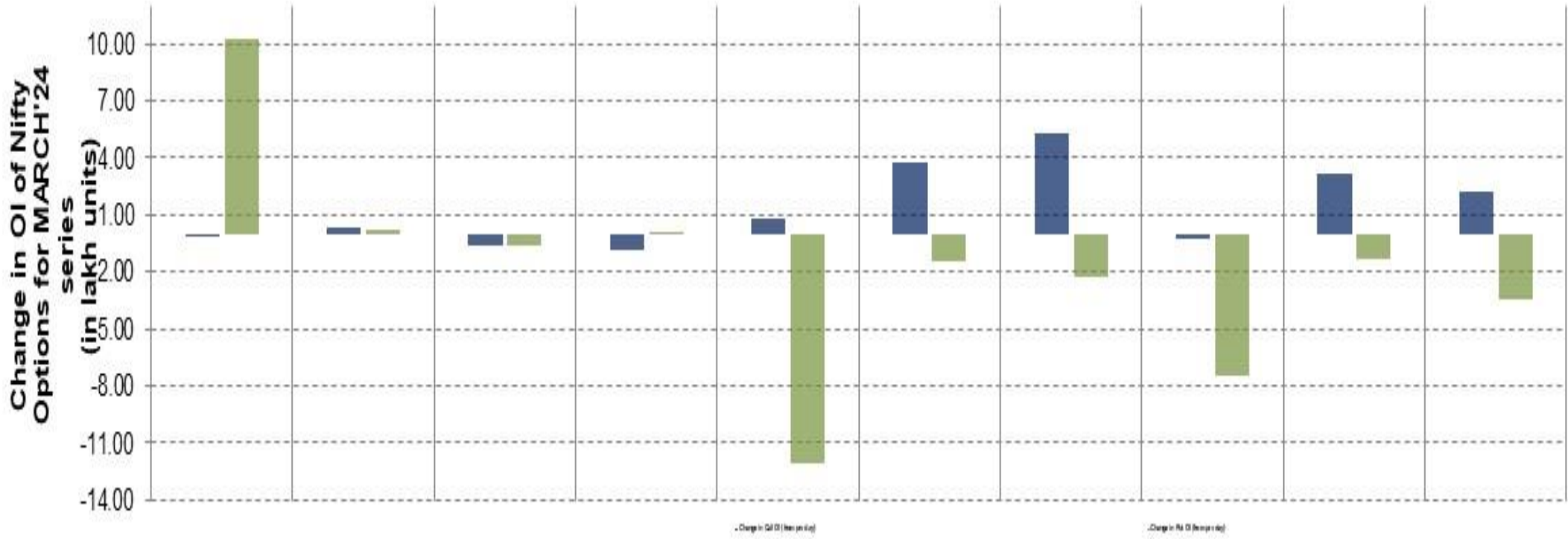
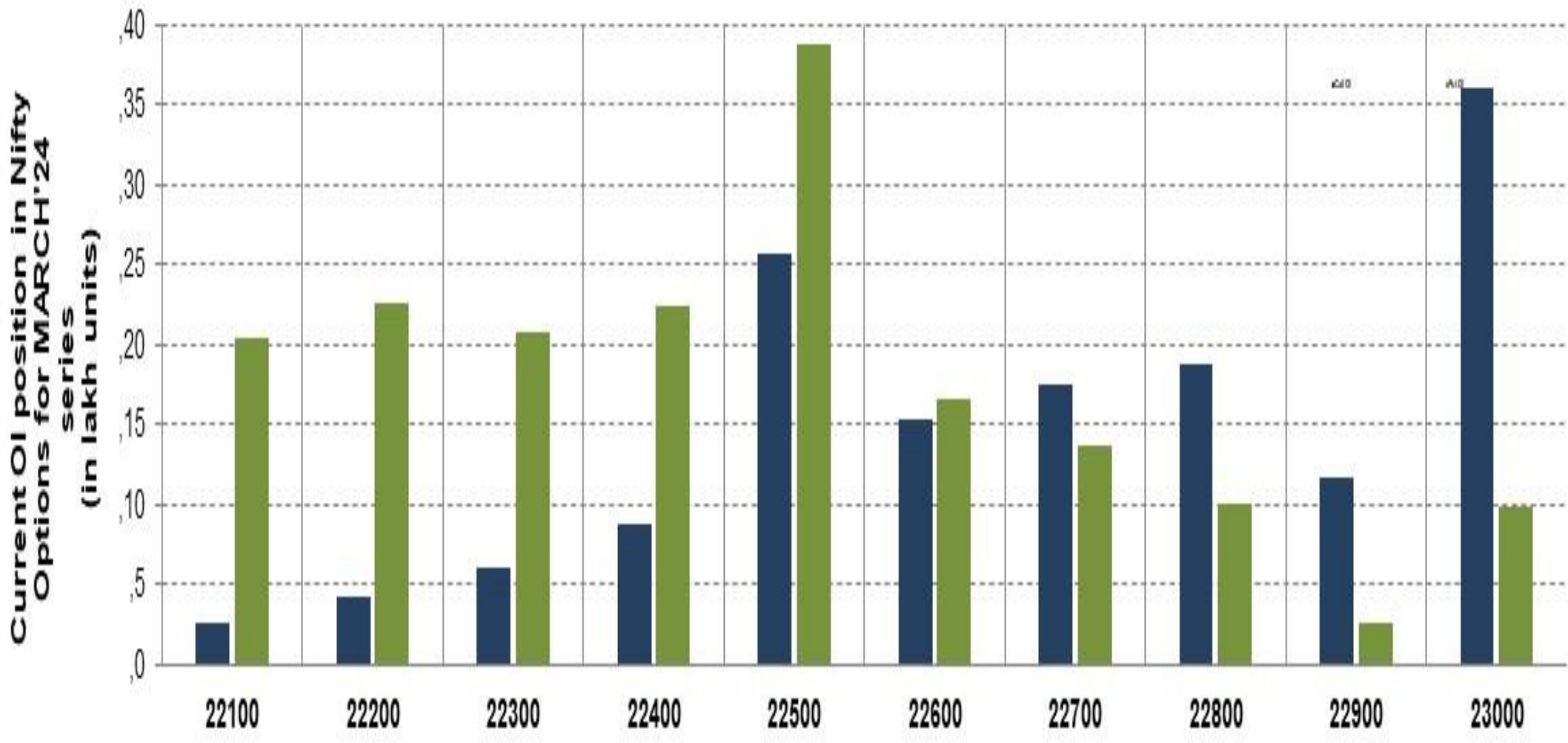




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.52 million in Open Interests is **Strike Price of 22700**
- **Most Active Nifty Put** with an addition of 1.02 millions in Open Interests is **Strike Price of 22100**
- **Maximum Open Interest** an outstanding was 3.60 millions for Calls at **Strike Price of 23000**
- **Maximum Open Interest** an outstanding was 3.87 millions for puts at **Strike Price of 22500**

# Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.